Message Text

UNCI	ASSI	$_{\text{FIED}}$

PAGE 01 STATE 201465

40

ORIGIN ARA-03

INFO OCT-01 ISO-00 /004 R

66607

DRAFTED BY: ARA:GCHAFIN APPROVED BY: ARA:GCHAFIN

----- 050048

P 231604Z AUG 75

FM SECSTATE WASHDC

TO AMEMBASSY KINGSTON PRIORITY

UNCLAS STATE 201465

FOR ASSISTANT SECRETARY ROGERS

FOL REPEAT OF CARACAS 8773 TO SECSTATE INFO PORT OF SPAIN CURACAO

AUG 22

QTE:

UNCLAS CARACAS 8773

E.O. 11652: N/A

TAGS: ENRG PINT VE

SUBJ: VENEZUELAN CONGRESS PASSES OIL NATIONALIZATION BILL

REF: CARACAS 8548

- 1. THE VENEZUELAN CONGRESS AUGUST 21 PASSED AND SENT TO PRESIDENT PEREZ FOR HIS SIGNATURE THE BILL TO NATIONALIZE THE VENEZUELAN PETROLEUM INDUSTRY. AFTER THE CHAMBER OF DEPUTIES VOTED ARTICLE BY ARTICLE TO APPROVE THE SENATE'S MODIFICATIONS TO THE BILL (REFTEL), CHAMBER PRESIDENT OSWALDO ALVAREZ PAZ DECLARED THE BILL AS A WHOLE APPROVED AT 9:30 PM.
- 2. DURING THE FINAL 3-1/2 HOUR SESSION, DEPUTIES ARTURO HERNANDEZ GRISANTI OF THE GOVERNING AD PARTY AND ABDON VIVAS TERAN OF COPEI, THE MAIN OPPOSITION PARTY, TRADED CLAIMS AS TO WHICH OF THEIR PARTIES HAD DONE THE MOST TO ADVANCE OIL UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 201465

NATIONALIZATION. HERNANDEZ, TAKING PART IN THE DEBATE FOR THE

FIRST TIME AFTER A LENGTHY ABSENCE FOR SURGERY, EXPRESSED CONFIDENCE THAT VENEZUELA WILL OVERCOME PROBLEMS IN THE INDUSTRY FOLLOWING NATIONALIZATION. "VENEZUELA HAS THE HUMAN RESOURCES, IT HAS THE ECONOMIC BASE, AND IT HAS THE POLITICAL LEADERSHIP," HERNANDEZ DECLARED. VIVAS AFFIRMED COPEI'S SUPPORT FOR NATIONALIZATION DESPITE RESERVATIONS REGARDING THE DECEMBER 31 DATE FOR THE ABROGATION OF THE OIL COMPANIES' CONCESSIONS AND FUTURE MIXED ENTERPRISES. HE CALLED ON THE GOVERNMENT TO PUT ASIDE PARTISANSHIP AND TO CARRY OUT NATIONALIZATION IN THE "MOST VENEZUELAN MANNER POSSIBLE."

- 3. AS OTHER SPEAKERS RESTATED THEIR PARTIES' POSITIONS WITH RESPECT TO NATIONALIZATION, MANY DEPUTIES ROAMED THE CHAMBER AND READ NEWSPAPERS IN AN EFFERT TO THWART BOREDOM.

 AFTER ALVAREZ DECLARED THE BILL APPROVED, AD, COPEI AND URB DEPUTIES STOOD AND APPLAUDED WHILE SOCIALIST DEPUTIES (MEP, MAS, PCV AND MIR) REFRAINED FROM EXPRESSING ANY JUBILATION AT THE BILL'S PASSAGE.
- 4. THE CONGRESS THUS CONCLUDED THE LEGISLATIVE PROCESS WHICH BEGAN FIVE MONTHS AGO. PRESIDENT PEREZ IS SCHEDULED TO SIGN THE BILL NEXT WEEK DURING A PUBLIC CEREMONY AT THE CAPITOL. SHLAUDEMAN UNQTE MAW

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: NATIONALIZATION, PETROLEUM INDUSTRY, CENTRAL LEGISLATURE, LEGISLATIVE BILLS

Control Number: n/a Copy: SINGLE Draft Date: 23 AUG 1975 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: n/a Disposition Approved on Date: Disposition Authority: n/a Disposition Case Number: n/a

Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:

Document Number: 1975STATE201465 Document Source: CORE Document Unique ID: 00 Drafter: ARA:GCHAFIN Enclosure: n/a Executive Order: N/A Errors: N/A

Film Number: D750293-0001

From: STATE

Handling Restrictions: n/a

Image Path: ISecure: 1

Legacy Key: link1975/newtext/t19750823/aaaaatoq.tel

Line Count: 84

Locator: TEXT ON-LINE, ON MICROFILM Office: ORIGIN ARA Original Classification: UNCLASSIFIED Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators: n/a
Previous Classification: n/a Previous Handling Restrictions: n/a Reference: 75 CARACAS 8548 Review Action: RELEASED, APPROVED

Review Authority: hartledg Review Comment: n/a Review Content Flags: Review Date: 05 FEB 2003

Review Event:

Review Exemptions: n/a
Review History: RELEASED <05 FEB 2003 by ReddocGW>; APPROVED <27 JAN 2004 by hartledg>

Review Markings:

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JÚL 2006

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: VENEZUELAN CONGRESS PASSES OIL NATIONALIZATION BILL TAGS: ENRG, PINT, VE To: KINGSTON

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006